

**WECAN FOOD BASKET SOCIETY OF ALBERTA**  
**Compiled Financial Information**  
**Year Ended March 31, 2026**

**WECAN FOOD BASKET SOCIETY OF ALBERTA**  
**Index to Compiled Financial Information**  
**Year Ended March 31, 2026**

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## COMPILATION ENGAGEMENT REPORT

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To the Members of Wecan Food Basket Society of Alberta

On the basis of information provided by management, we have compiled the statement of financial position of Wecan Food Basket Society of Alberta as at March 31, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

CHARTERED PROFESSIONAL ACCOUNTANTS

Edmonton, Alberta  
June 11, 2026

**WECAN FOOD BASKET SOCIETY OF ALBERTA**  
**Statement of Financial Position**  
**March 31, 2026**

	2026	2025
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 48,991	\$ 70,044
Term deposits	25,810	50,000
Accounts receivable	1,517	3,507
Inventory	-	166
Goods and services tax recoverable	1,709	1,050
Prepaid expenses	2,597	2,579
	<b>80,624</b>	<b>127,346</b>
PROPERTY, PLANT AND EQUIPMENT <i>(Note 3)</i>	<b>1,747</b>	-
	<b>\$ 82,371</b>	<b>\$ 127,346</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 57	\$ 789
Deferred income	50,023	70,779
	<b>50,080</b>	<b>71,568</b>
<b>NET ASSETS</b>		
Unrestricted fund	30,544	55,778
Invested in property, plant and equipment	1,747	-
	<b>32,291</b>	<b>55,778</b>
	<b>\$ 82,371</b>	<b>\$ 127,346</b>

**ON BEHALF OF THE BOARD**

Electronically Signed: 2026-07-03 17:33:45 UTC - 68149124145 Director

Nintex AssureSigned: 41320111-ca10-431b-301c-b467012b02a4 Director

Nintex AssureSigned: 474424611-c28f-447c-8b1c-b4720 Director

See notes to financial information

**WECAN FOOD BASKET SOCIETY OF ALBERTA**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2026**

	2026	2025
<b>RECEIPTS</b>		
Monthly orders	\$ 223,985	\$ 218,474
Casino revenue	57,435	49,909
Donations	5,760	4,368
Other revenue	3,869	2,625
Memberships	2,215	3,520
Interest revenue	2,120	2,678
Fundraising Event Revenue	495	-
Grants received	21,487	44,535
	<u>317,366</u>	326,109
<b>COST OF SALES</b>	<u>230,673</u>	224,360
<b>GROSS PROFIT (27%; 2025 - 31%)</b>	<u>86,693</u>	101,749
<b>DISBURSEMENTS</b>		
Salaries and subcontracts	79,875	77,979
Office	9,329	7,901
Computer expenses	6,240	5,981
Insurance	3,628	3,568
Rental	3,234	3,691
Professional fees	2,254	2,204
Appreciation event	2,056	5,673
Interest and bank charges	1,238	578
WCB	1,048	1,307
Advertising and promotion	696	395
Amortization	582	-
	<u>110,180</u>	109,277
<b>DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS</b>	<u>\$ (23,487)</u>	<u>\$ (7,528)</u>

**WECAN FOOD BASKET SOCIETY OF ALBERTA**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2026**

	Unrestricted Fund	Invested in Property, Plant and Equipment	<b>2026</b>	2025
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 55,778	\$ -	<b>\$ 55,778</b>	\$ 63,306
Deficiency of Receipts Over Disbursements	(22,905)	(582)	<b>(23,487)</b>	(7,528)
Purchase of Equipment	(2,329)	2,329	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 30,544</b>	<b>\$ 1,747</b>	<b>\$ 32,291</b>	<b>\$ 55,778</b>

See notes to financial information

**WECAN FOOD BASKET SOCIETY OF ALBERTA**  
**Notes to Compiled Financial Information**  
**Year Ended March 31, 2026**

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Wecan Food Basket Society of Alberta as at March 31, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- inventory valued at cost
- property, plant and equipment recorded at historical cost and amortized on a declining balance method
- accounts payable and accrued liabilities
- deferred revenue

2. EDMONTON COMMUNITY FOUNDATION ENDOWMENT FUNDS

The society has established a permanent endowment fund at the Edmonton Community Foundation (ECF) in the name of WECAN Food Basket Society of Alberta. The society has contributed \$13,500 to this fund. The ECF distributes the Net Income of the fund to the society for use within the intent and purpose of the funds.

3. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated depreciation	<b>2026</b> <b>Net</b>	2025  Net
Computer equipment	\$ 2,329	\$ 582	\$ <b>1,747</b>	\$ -